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Date: December 2, 2010  
Reference No.:  
Circular Letter No.: 310-074-10  
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Special:

# **Circular Letter**

TO: EMPLOYERS COVERED BY CALPERS, EMPLOYEE ORGANIZATIONS  
AND OTHER INTERESTED PARTIES

SUBJECT: MEETING NOTICE OF THE CALPERS BOARD OF ADMINISTRATION,  
ITS COMMITTEES AND ADVISORY PANELS

The CalPERS Board of Administration, its Committees and Advisory Panels are scheduled to meet on the following days in December. All meetings will be held in public session unless otherwise noted.

## **Board of Administration**

Date and Time: Monday, December 13, 2010, 8:30 a.m.

Location: Auditorium, Lincoln Plaza North, 400 Q Street, Sacramento, CA

The Board will meet in closed session to discuss personnel and employment matters pursuant to Government Code sections 11126(a)(1) and 11126(g)(1).

## **Investment Committee**

Date and Time: Monday, December 13, 2010, 9:00 a.m., or upon recess or adjournment of the Board of Administration closed session, whichever is later

Location: Auditorium, Lincoln Plaza North, 400 Q Street, Sacramento, CA

The Committee will meet in closed session to discuss personnel and investment matters pursuant to Government Code sections 11126(a)(1) and (c)(16).

## **Investment Committee**

Date and Time: Monday, December 13, 2010, 10:00 a.m., or upon adjournment or recess of the Investment Committee closed session, whichever is later

Location: Auditorium, Lincoln Plaza North, 400 Q Street, Sacramento, CA

A closed session will be held upon adjournment or recess of the open session to consider investment matters pursuant to Government Code section 11126(c)(16) and litigation matters pursuant to Government Code section 11126(e).

## **Policy Subcommittee of the Investment Committee**

Date and Time: Monday, December 13, 2010, 2:00 p.m., or upon adjournment or recess of the Investment Committee meeting, whichever is later

Location: Auditorium, Lincoln Plaza North, 400 Q Street, Sacramento, CA

## **Benefits and Program Administration Committee**

Date and Time: Tuesday, December 14, 2010, 8:00 a.m.

Location: Auditorium, Lincoln Plaza North, 400 Q Street, Sacramento, CA

Health Benefits Committee

Date and Time: Tuesday, December 14, 2010, 9:00 a.m. or upon adjournment or recess of the Benefits and Program Administration Committee meeting, whichever is later

Location: Auditorium, Lincoln Plaza North, 400 Q Street, Sacramento, CA

Health Benefits Committee

Date and Time: Tuesday, December 14, 2010, 10:00 a.m., or upon adjournment or recess of the Health Benefits Committee meeting, whichever is later

Location: Auditorium, Lincoln Plaza North, 400 Q Street, Sacramento, CA

The Committee will meet in closed session to discuss long term care program competitive strategy and rates pursuant to Government Code section 11126(h).

Finance Committee

Date and Time: Tuesday, December 14, 2010, 11:00 a.m., or upon adjournment or recess of the Health Benefits Committee closed session meeting, whichever is later

Location: Auditorium, Lincoln Plaza North, 400 Q Street, Sacramento, CA

Performance and Compensation Committee

Date and Time: Tuesday, December 14, 2010, 1:00 p.m., or upon adjournment or recess of the Finance Committee meeting, whichever is later

Location: Auditorium, Lincoln Plaza North, 400 Q Street, Sacramento, CA

Board of Administration

Date and Time: Wednesday, December 15, 2010, 8:00 a.m.

Location: Auditorium, Lincoln Plaza North, 400 Q Street, Sacramento, CA

The Board will meet in closed session to discuss personnel and employment matters pursuant to Government Code sections 11126(a)(1) and 11126(g)(1).

Ad Hoc Risk Management Committee

Date and Time: Wednesday, December 15, 2010, 9:00 a.m., or upon adjournment or recess of the Board of Administration closed session, whichever is later

Location: Auditorium, Lincoln Plaza North, 400 Q Street, Sacramento, CA

Board of Administration

Date and Time: Wednesday, December 15, 2010, 9:30 a.m., or upon adjournment or recess of the Ad Hoc Risk Management Committee, whichever is later

Location: Auditorium, Lincoln Plaza North, 400 Q Street, Sacramento, CA

The Board will meet in closed session to discuss litigation matters pursuant to Government Code section 11126(e).

Board members may attend meetings of committees of which they are not members and participate in the discussions during those committee meetings.

The Board would be pleased to have you or representatives of your agency at the public sessions. The facilities are accessible to persons with disabilities. Requests for sign language or captioning services require a minimum of 72 hours notice. To request service, please call (916) 795-3065 (voice or TTY).

Items scheduled for the public sessions of the meetings are listed on the attached agendas. This information is also available on the CalPERS website at [www.calpers.ca.gov](http://www.calpers.ca.gov). Please contact Cheree Swedensky, at (916) 795-3128, with any questions regarding the meetings. Thank you.

ANNE STAUSBOLL  
Chief Executive Officer

Attachment

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF ADMINISTRATION**

**INVESTMENT COMMITTEE**

**December 13, 2010**

**9:00 a.m.**

or Upon Adjournment or Recess of the  
Board of Administration Closed Session,  
Whichever is Later

Robert F. Carlson Auditorium  
Lincoln Plaza North  
400 Q Street  
Sacramento, CA

**COMMITTEE MEMBERS**

George Diehr, Chair  
Tony Oliveira, Vice Chair  
John Chiang  
Patricia Clarey  
Dan Dunmoyer  
Debbie Endsley  
Rob Feckner  
JJ Jelincic  
Henry Jones  
Bill Lockyer  
Priya Mathur  
Louis F. Moret

**CLOSED SESSION      9:00 a.m. or Upon Adjournment or Recess of the Board of  
Administration Closed Session, Whichever is Later**  
(Government Code sections 11126(a)(1) and 11126(c)(16))

Chief Investment Officer's Briefing on Market and Personnel Issues

Review of Investments / Placement Agents and Alternative Investment  
and Real Estate Partnership / LLC Restructure

**OPEN SESSION      10:00 a.m. or Upon Adjournment or Recess of Closed  
Session, Whichever is Later**

**CLOSED SESSION      Upon Adjournment or Recess of Open Session**  
(Government Code sections 11126(c)(16) and 11126(e))

## **AGENDA**

### **OPEN SESSION**

Call to Order and Roll Call

#### **Action Items**

- |                   |   |
|-------------------|---|
|                   | 1. Approval of the November 15, 2010 Open Session Minutes                               |
| Peter Mixon       | 2. Recommendations of Special Review of Placement Agents                                |
| Farouki Majeed    | 3. Public Employees' Retirement Fund (PERF) Strategic Asset Allocation – Recommendation |
| Geraldine Jimenez | 4. Affiliate Investment Programs – Member Home Loan Program Direction                   |
| Eric Baggesen     | 5. Annual Legislative Report – Sudan and Iran Divestment                                |
| Kami Niebank      | 6. Contracts – Infrastructure Consultant Renewal  |

#### **Information Items**

- |   |   |
|---|---|
| Wilshire Consulting and Pension Consulting Alliance<br>Farouki Majeed<br>Matt Flynn | 7. Total Fund <ul style="list-style-type: none"><li>a. CalPERS Total Fund Quarterly Report</li><li>b. Risk Management Quarterly Update</li><li>c. Master Custody RFP Update</li></ul>   |
| Wilshire Consulting<br><br>Ted Eliopoulos   | 8. Program Updates <ul style="list-style-type: none"><li>a. Consultant Review of Internal Corporate Governance Investments Program</li><li>b. Real Estate<ul style="list-style-type: none"><li>1) Responsible Contractor Annual Report</li><li>2) Real Estate Environmental Program Report</li></ul></li><li>c. Alternative Investments Management (AIM)</li><li>d. Inflation-Linked Asset Class (ILAC)</li><li>e. Global Fixed Income</li><li>f. Global Equity</li></ul> |
| Joseph Dear<br>Joseph Dear<br>Janine Guillot  | 9. Activity Reports <ul style="list-style-type: none"><li>a. 2010 Roadmap Accomplishments – Annual Summary</li><li>b. Consolidated Investment Activity Report</li><li>c. Chief Operating Investment Officer's Status Report</li></ul>   |
|   | 10. Agenda and Calendar <ul style="list-style-type: none"><li>a. Draft Agenda for February 14, 2011</li><li>b. 2011 Annual Agenda Item Calendar</li></ul>   |
|   | 11. Public Comment  |

Note: Items designated for information are appropriate for Board/Committee action if the Board/Committee wishes to take action. Any agenda item from a properly noticed Subcommittee meeting held immediately prior to this meeting may be reported on or presented to the Investment Committee for its consideration. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.

## CLOSED SESSION

## Upon Adjournment or Recess of Open Session

Government Code section 11126(c)(16)

Government Code section 11126(e) [Item 6 Only]

Call to Order and Roll Call

### Action Items

1. Approval of the November 15, 2010 Closed Session Minutes

### Information Items

Wilshire Consulting  
and Pension  
Consulting Alliance

2. Total Fund
  - a. CalPERS Total Fund Quarterly Report on Market Issues
3. Program Updates
  - a. Alternative Investments Management (AIM) Portfolio Update

Joncarlo Mark

4. External Manager Updates
  - a. Real Estate
  - b. Alternative Investments Management (AIM)
  - c. Inflation-Linked Asset Class (ILAC)
  - d. Global Fixed Income
  - e. Global Equity
  - f. Affiliate Investment Programs

Janine Guillot  
Joseph Dear

5. Activity Reports
  - a. Status of Action Items Not Yet Reported
  - b. Investment Activity Reports
    - 1) Alternative Investments Management
    - 2) Real Estate
    - 3) Risk Managed Absolute Return Strategies
    - 4) Corporate Governance
    - 5) Inflation-Linked Assets
    - 6) Disclosure of Placement Agent Fees

Peter Mixon

6. Litigation – *In re NYSE Specialists Securities Litigation*, U.S. District Court So. District. N.Y, Case No. 03-CV-8264(RWS)

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF ADMINISTRATION**

**POLICY SUBCOMMITTEE  
OF THE INVESTMENT COMMITTEE**

**December 13, 2010**

**2:00 p.m.**

**or Upon Adjournment or Recess of the  
Investment Committee Meeting, Whichever is Later**

Robert F. Carlson Auditorium  
Lincoln Plaza North  
400 Q Street  
Sacramento, CA

**SUBCOMMITTEE MEMBERS**

Louis F. Moret, Chair  
JJ Jelincic, Vice Chair  
Patricia Clarey  
George Diehr  
Priya Mathur

**AGENDA**

- |                                   |  |
|-----------------------------------|--|
|                                   | 1. Call to Order and Roll Call   |
| Action                            | 2. Approval of the August 16, 2010 Meeting Minutes   |
| Action                            | 3. Global Fixed Income   |
| Curtis Ishii                      | a. Revision of Policy on Barclays Aggregate Program  |
| Action                            | 4. Synthetic Enhanced Equity Strategy Policies   |
| Curtis Ishii and<br>Eric Baggesen | a. Revision of Policy on Low Duration Fixed Income Program<br>b. Revision of Policy on Internally Managed Global Enhanced<br>Equity Strategies |
| Information                       | 5. Discussion of the Role of Investment Consultants  |
| Janine Guillot                    |  |
| Information                       | 6. Agenda and Calendar   |
|                                   | a. Draft Agenda for February 14, 2011<br>b. 2011 Annual Agenda Item Calendar   |
|                                   | 7. Public Comment  |

Note: Items designated for information are appropriate for Subcommittee action if the Subcommittee wishes to take action. Any agenda item acted upon at this Subcommittee meeting may be brought to the Investment Committee at its next regularly scheduled meeting. Items are noticed for action after a first reading. The Subcommittee is free, however, to request a second reading of any item before approving it.

The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF ADMINISTRATION**

**BENEFITS AND PROGRAM ADMINISTRATION COMMITTEE**

**December 14, 2010**

**8:00 a.m.**

Robert F. Carlson Auditorium  
Lincoln Plaza North  
400 Q Street  
Sacramento, CA

**COMMITTEE MEMBERS**

Rob Feckner, Interim Chair  
George Diehr, Vice Chair  
John Chiang  
Patricia Clarey  
Debbie Endsley  
Henry Jones  
Priya Mathur  
Louis Moret  
Tony Oliveira

**AGENDA**

1. Call to Order and Roll Call
2. Approval of the November 16, 2010 Benefits and Program Administration Committee Meeting Minutes

3. Legislation

Action / Danny Brown

Action / Danny Brown

Action / Danny Brown

- a. State Legislative Proposal: Combine Benefit Levels in the 1959 Survivor Program for Public Agencies
- b. State Legislative Proposal: Minor Policy and Technical Amendments to the Public Employees Retirement Law (PERL)
- c. State Legislative Proposal: Policy and Plan Design Changes

4. Administrative Services

Information / Kim Malm

- a. 2010 Public Agency, State and School Elections Summary



## 5. Actuarial and Employer Services

Action / Alan Milligan

Action / Lori McGartland

Action / David Clement

Information / Nancy Campbell

Information / Rand Anderson

Information / Lori McGartland

Information / Alan Milligan

- a. State Employer Contribution Rates
- b. Proposed Regulations for Publicly Available Pay Schedule and Written Labor Policy or Agreement
- c. EFI's Parallel Valuation and Certification of the State and Schools as of June 30, 2009
- d. Results of Actuarial Valuations for Public Agencies
- e. California Employers' Retiree Benefit Trust (CERBT) Update
- f. Public Employee Compensation Update
- g. Chief Actuary Report

## 6. Member and Benefit Services

Information / Donna Lum

Information / Donna Lum

- a. Assistant Executive Officer Report
  - Rolling Master Agenda Item Calendar
  - AEO Matrix
- b. Draft Agenda for February 15, 2011

## 7. Public Comment

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item properly noticed for this committee meeting may be brought to the full Board at its next regularly scheduled meeting.

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF ADMINISTRATION**

**HEALTH BENEFITS COMMITTEE**

**December 14, 2010**

**9:00 a.m.**

**or Upon Adjournment or Recess of the Benefits and Program  
Administration Committee Meeting, Whichever is Later**

Robert F. Carlson Auditorium  
Lincoln Plaza North  
400 Q Street  
Auditorium  
Sacramento, CA

**COMMITTEE MEMBERS**

Priya Mathur, Chair  
Tony Oliveira, Vice Chair  
John Chiang  
George Diehr  
Debbie Endsley  
Rob Feckner  
JJ Jelincic  
Henry Jones  
Bill Lockyer

**AGENDA**

**OPEN SESSION: 9:00 a.m. or Upon Adjournment or Recess of the Benefits  
and Program Administration Committee Meeting,  
Whichever is Later**

**CLOSED SESSION: 10:00 a.m., or Upon Adjournment or Recess of Open  
Session, Whichever is Later, CLOSED SESSION TO  
DISCUSS LONG TERM CARE PROGRAM COMPETITIVE  
STRATEGY AND RATES (Government Code Section  
11126(h))**

## **AGENDA**

### **OPEN SESSION**

1. Call to Order and Roll Call
  2. Approval of the November 16, 2010, Health Benefits Committee Meeting Minutes
  3. Program Wide Reports
    - a. Partnership in Health
    - b. Quality Report
    - c. Wellness and Disease Management
  4. Preferred Provider Organization
    - a. Self-Funded Health Plans Third Quarter 2010 Financial Report
  5. Long-Term Care Program
    - a. Long-Term Care Program Report
    - b. Long-Term Care Program 2010 Annual Valuation Report
  6. Public Agency
    - a. Public Agency Recruitment and Retention
  7. Assistant Executive Officer Report
    - Annual Rolling Calendar Review
    - Health Benefits Branch Assignment Matrix
  8. Proposed Agenda for February 15, 2011, Health Benefits Committee Meeting
  9. Public Comment
- Information/Kathy Donneson  
Information/Dr. Richard Sun  
Information/Dr. Richard Sun
- Information/Gary McCollum
- Information/Tim Skillman  
Action/Tim Skillman
- Information/Holly Fong
- Information/Kathleen Billingsley

### **CLOSED SESSION**

#### **Upon Adjournment or Recess of Open Session Government Code Section 11126(h)**

1. Call to Order and Roll Call
  2. Long-Term Care Program
- Information/Kathy Donneson

NOTES: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item properly noticed for this Committee meeting may be brought to the full Board at its next regularly scheduled meeting.

The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF ADMINISTRATION**

**FINANCE COMMITTEE**

**December 14, 2010**

**11:00 a.m.  
or Upon Adjournment or Recess  
of the Health Benefits Committee,  
Whichever is Later**

Robert F. Carlson Auditorium  
Lincoln Plaza North  
400 Q Street  
Sacramento, CA

**COMMITTEE MEMBERS**

Henry Jones, Chair  
Louis F. Moret, Vice Chair  
John Chiang  
JJ Jelincic  
Bill Lockyer  
Tony Oliveira

**AGENDA**

1. Call to Order and Roll Call
2. Approval of November 16, 2010, Meeting Minutes
3. Audits

Information/Margaret Junker  
Information/Margaret Junker

- a. Chief Auditor's Report
- b. Office of Audit Services Quarterly Report

4. Compliance

Information/Sherry Johnstone  
Information/Sherry Johnstone

- a. Compliance Office Report
- b. CalPERS Ethics Helpline Report

5. Privacy and Security

Information/Sheri Hofer

- a. Privacy and Security Quarterly Report

## 6. Budgets and Financial Reporting

- |                              |   |
|------------------------------|---|
| Action/Steve Pietrowski      | a. Fiscal Year 2010-11 Mid-Year Budget Revisions (Second Reading)             |
| Action/Steve Pietrowski      | b. Budget and Expenditure Report for the First Quarter of Fiscal Year 2010-11 |
| Information/Steve Pietrowski | c. Current Budget Issues  |
| Information/Dave Cornejo     | d. Current Financial Reporting Issues   |

## 7. Information Technology Services

- |                            |  |
|----------------------------|--|
| Information/Dale Jablonsky | a. Assistant Executive Officer's Report on Information Technology Activities |
|----------------------------|--|

## 8. Administrative Services

- |                          |   |
|--------------------------|---|
| Information/Russell Fong | a. Interim Assistant Executive Officer's Report on Administrative Services Activities <ul style="list-style-type: none"><li>• Annual Rolling Agenda Item Calendar Review</li><li>• Administrative Services Branch Assignment Matrix</li></ul> |
| Information/Russell Fong | b. Proposed February 2011 Agenda  |

## 9. Public Comment

NOTES: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item properly noticed for this Committee meeting may be brought to the full Board at its next regularly scheduled meeting.

The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF ADMINISTRATION**

**PERFORMANCE AND COMPENSATION COMMITTEE**

**December 14, 2010**

**1:00 p.m.**

**or Upon Recess or Adjournment of  
the Finance Committee, Whichever is Later**

Robert F. Carlson Auditorium  
Lincoln Plaza North  
400 Q Street  
Sacramento, CA

**COMMITTEE MEMBERS**

Patricia Clarey, Chair  
Dan Dunmoyer, Vice Chair  
George Diehr  
Debbie Endsley  
Bill Lockyer  
Louis F. Moret  
Tony Oliveira

**AGENDA**

1. Call to Order and Roll Call
2. Approval of the November 15, 2010 Performance and Compensation Committee Meeting Minutes
3. Performance and Compensation Activities

Action/Michael A. Willihnganz

- a. 2010-11 Performance Plans for Recently-Appointed Portfolio Managers (Second Reading)

Action/Michael A. Willihnganz

- b. Proposed Amendment to Government Code Section 20098

Action/Michael A. Willihnganz

- c. Executive Compensation Consultant Spring-Fed Pool RFP

4. Administrative Services

Information/Michael A. Willihnganz

- a. Human Resources Division Report
- b. Proposed February 2011 Agenda

5. Public Comment

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item acted upon at this committee meeting may be brought to the full Board at its next regularly scheduled meeting.

The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF ADMINISTRATION**

**AD HOC RISK MANAGEMENT COMMITTEE**

**December 15, 2010**

**9:00 a.m.**

**or Upon Adjournment or Recess of the  
Board of Administration Closed Session,  
Whichever is Later**

Robert F. Carlson Auditorium  
Lincoln Plaza North  
400 Q Street  
Sacramento, CA

**COMMITTEE MEMBERS**

Tony Oliveira, Chair  
Henry Jones, Vice Chair  
Patricia Clarey  
George Diehr  
Rob Feckner  
Priya Mathur  
Louis F. Moret

**AGENDA**

1. Call to Order and Roll Call
2. Approval of October 19, 2010, Meeting Minutes
3. Project Status Report

Information/Larry Jensen

- a. Office of Enterprise Risk Management – Action Plan Update

Information/Larry Jensen

- b. Enterprise Risk Management Report

4. Administrative Services

Information/Larry Jensen

- a. Interim Chief Risk Officer Board Report

Information/Larry Jensen

- b. Draft Agenda for the February 2011 Meeting

5. Public Comment

NOTES: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item properly noticed for this Committee meeting may be brought to the full Board at its next regularly scheduled meeting.

The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF ADMINISTRATION**

**December 15, 2010**

**9:30 a.m.**

Robert F. Carlson Auditorium  
Lincoln Plaza North  
400 Q Street  
Sacramento, CA

**MEMBERS**

Rob Feckner, President  
George Diehr, Vice President  
John Chiang  
Patricia Clarey  
Dan Dunmoyer  
Debbie Endsley  
JJ Jelincic  
Henry Jones  
Bill Lockyer  
Priya Mathur  
Louis F. Moret  
Tony Oliveira

**AGENDA**

**CLOSED SESSION** CHIEF EXECUTIVE OFFICER'S BRIEFING ON PERFORMANCE,  
**8:00 A.M.** EMPLOYMENT AND PERSONNEL ISSUES  
(Gov. Code secs. 11126(a)(1) and (g)(1))

**OPEN SESSION**  
**9:30 A.M. OR UPON ADJOURNMENT OF THE AD HOC RISK MANAGEMENT**  
**COMMITTEE MEETING, WHICHEVER IS LATER**

1. Call to Order and Roll Call
2. Pledge of Allegiance
3. Approval of Meeting Minutes

**INVESTMENTS**

Mr. Dear

4. Chief Investment Officer's Report



### Committee Reports

(Any Agenda Item from a Properly Noticed Committee Meeting Held Prior to this Meeting May be Reported on or Presented to the Board for its Consideration.)

- |              |     |  |
|--------------|-----|--|
| Mr. Diehr    | 5.  | Investment Committee (Oral)                          |
| Mr. Oliveira | 6.  | Ad Hoc Risk Management Committee (Oral)              |
| Mr. Feckner  | 7.  | Benefits and Program Administration Committee (Oral) |
| Mr. Oliveira | 8.  | Health Benefits Committee (Oral)                     |
| Mr. Jones    | 9.  | Finance Committee (Oral)                             |
| Mr. Feckner  | 10. | Ad Hoc Board Governance Committee (Oral)             |
| Ms. Clarey   | 11. | Performance and Compensation Committee (Oral)        |

### General

- |                             |     |  |
|-----------------------------|-----|--|
| Ms. Stausboll               | 12. | Board Meeting Calendar                                   |
| Ms. Stausboll               | 13. | Chief Executive Officer's Report (Oral)                  |
| Mr. Jablonsky<br>Mr. Jasper | 14. | Pension System Resumption (PSR) Project Update           |
| Ms. Lum<br>Mr. Fong         | 15. | Organizational Structure and Processes Initiative Update |
| Ms. Plaza                   | 16. | Diversity Update   |
| Ms. Johnstone               | 17. | CalPERS Ethics Helpline Report                           |

### External Affairs

- |             |     |   |
|-------------|-----|---|
| Ms. Macht   | 18. | External Affairs Update   |
| Mr. Brown   | 19. | Board's State Legislative Program/Board's Position on State Legislation     |
| Mr. Brown   | 20. | Board's Federal Legislative Program/Board's Position on Federal Legislation |
| Mr. Pacheco | 21. | Public Affairs Update   |

### Legal

- |           |     |   |
|-----------|-----|---|
| Mr. Mixon | 22. | Proposed Decisions of Administrative Law Judges <ul style="list-style-type: none"><li>a. Jack Stroppini</li><li>b. John Macias</li><li>c. Donald Williams</li><li>d. Staci Duarte</li><li>e. Deborah Abercrombia</li><li>f. Tony Ojinaga</li><li>g. Paul Bradford</li></ul> |
| Mr. Mixon | 23. | General Counsel's Report <ul style="list-style-type: none"><li>a. Monthly New Case Report</li><li>b. Assignment Matrix</li></ul>  |

### Other

- |               |     |  |
|---------------|-----|--|
| Mr. Feckner   | 24. | Board Travel Approvals                     |
| Ms. Stausboll | 25. | Draft Agenda for February 16, 2011 Meeting |
|               | 26. | New Business Agenda Setting                |
|               | 27. | Public Comment                             |

Note: Items designated for information are appropriate for Board/Committee action if the Board/Committee wishes to take action. Any agenda item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.